# **BEARFACTS 1991 – 2001 Erie (MSA) [21500]**

Erie is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 281,517 ranked 157th in the nation.

### PER CAPITA PERSONAL INCOME

In 2001 Erie had a per capita personal income (PCPI) of \$24,516. This PCPI ranked 255th in the United States and was 80 percent of the national average, \$30,574. The 2001 PCPI reflected a decrease of 0.1 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Erie was \$17,543 and ranked 179th in the United States. The 1991-2001 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the nation was 4.4 percent.

#### TOTAL PERSONAL INCOME

In 2001 Erie had a total personal income (TPI) of \$6,901,666\*. This TPI ranked 166th in the United States. In 1991 the TPI of Erie was \$4,876,541\* and ranked 147th in the United States. The 2001 TPI reflected an increase of 0.2 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 3.5 percent. The average annual growth rate for the nation was 5.6 percent.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 2001 net earnings accounted for 63.8 percent of TPI (compared with 66.0 in 1991); dividends, interest, and rent were 16.9 percent (compared with 17.3 in 1991); and personal current transfer receipts were 19.3 percent (compared with 16.8 in 1991). From 2000 to 2001 net earnings decreased 0.8 percent; dividends, interest, and rent decreased 3.9 percent; and personal current transfer receipts increased 7.8 percent. From 1991 to 2001 net earnings increased on average 3.2 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 5.0 percent.

## **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Erie decreased from \$5,217,025\* in 2000 to \$5,204,250\* in 2001, a decrease of 0.2 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$3,765,708\* to the 2001 estimate was 3.3 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.